

## BALANCE SHEET OF A TYPICAL GRAY IRON FOUNDRY

ITEM	1996	1997	1998	1999	2000	2001	2002	CGR %
<b>ASSETS</b>								
CURRENT ASSETS	1,852,463	2,077,953	2,454,715	2,731,720	3,637,012	4,217,025	4,101,650	14.17
FIXED ASSETS	3,973,823	4,164,043	4,191,970	5,168,520	4,835,332	5,089,804	5,360,711	51.16
OTHER ASSETS	22,726	20,276	17,776	15,999	14,400	12,847	11,463	- 10.78
<b>TOTAL ASSETS</b>	<b>5,849,012</b>	<b>6,262,272</b>	<b>6,664,461</b>	<b>7,916,237</b>	<b>8,486,744</b>	<b>9,319,676</b>	<b>9,473,824</b>	<b>8.37</b>
<b>LIABILITIES &amp; NET WORTH</b>								
TOTAL CURRENT LIAB.	1,029,947	1,049,940	1,024,608	1,425,834	1,847,255	2,141,509	1,721,478	8.94
OTHER LIABILITIES	0	0	0	0	0	0	0	0.00
<b>TOTAL LIABILITIES</b>	<b>1,029,947</b>	<b>1,049,940</b>	<b>1,024,608</b>	<b>1,425,834</b>	<b>1,847,255</b>	<b>2,141,509</b>	<b>1,721,478</b>	<b>8.94</b>
<b>NET WORTH</b>	<b>4,819,065</b>	<b>5,212,332</b>	<b>5,639,853</b>	<b>6,490,403</b>	<b>6,639,489</b>	<b>7,178,167</b>	<b>7,752,346</b>	<b>8.25</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>5,849,012</b>	<b>6,262,272</b>	<b>6,664,461</b>	<b>7,916,237</b>	<b>8,486,744</b>	<b>9,319,676</b>	<b>9,473,824</b>	<b>8.37</b>

## BALANCE SHEET OF A TYPICAL DUCTILE IRON FOUNDRY

ITEM	1996	1997	1998	1999	2000	2001	2002	CGR %
<b>ASSETS</b>								
CURRENT ASSETS	71,631,438	75,561,318	80,551,301	67,934,817	75,880,149	97,316,796	116,836,433	8.50
FIXED ASSETS	223,631,736	217,124,067	211,081,262	194,724,541	205,826,926	101,357,525	190,988,454	- 2.60
OTHER ASSETS	49,812,237	48,253,815	46,874,834	50,841,642	49,461,259	43,574,463	42,824,246	- 2.49
<b>TOTAL ASSETS</b>	<b>345,075,411</b>	<b>340,939,200</b>	<b>338,507,397</b>	<b>313,501,000</b>	<b>331,168,333</b>	<b>347,572,283</b>	<b>350,649,133</b>	<b>0.27</b>
<b>LIABILITIES &amp; NET WORTH</b>								
TOTAL CURRENT LIAB.	10,566,996	9,701,712	9,011,805	6,499,529	55,111,814	7,366,840	7,517,610	- 5.52
OTHER LIABILITIES	76,824,837	88,488,485	102,069,131	116,329,098	101,566,769	158,061,862	74,900,978	- 0.42
<b>TOTAL LIABILITIES</b>	<b>87,391,833</b>	<b>98,190,197</b>	<b>111,080,936</b>	<b>122,828,627</b>	<b>156,678,583</b>	<b>165,428,702</b>	<b>82,418,588</b>	<b>- 0.97</b>
<b>NET WORTH</b>	<b>413,949,964</b>	<b>242,749,004</b>	<b>227,426,461</b>	<b>190,672,373</b>	<b>131,201,050</b>	<b>182,143,581</b>	<b>268,230,545</b>	<b>- 6.94</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>345,075,411</b>	<b>340,939,200</b>	<b>338,507,397</b>	<b>313,501,000</b>	<b>331,168,333</b>	<b>347,572,283</b>	<b>350,649,133</b>	<b>0.27</b>